

A large business transaction occurred in the city last Wednesday when the Crane-Johnson company and Blackwell Brothers purchased the stock and good will of the Phoenix Lumber Company in this city. We understand that the purchasers will divide the stock. This is an excellent move and now leaves Cooperstown with only two lumber yards. We have had more lumber yards in the past than there has been any need of and the cutting out of one is a good move. There are so many new towns around us now so that business in this as well as in other lines is getting badly cut up. With the opening of the new Great Northern line and the establishment of the new towns contributory to this place it makes it necessary to consolidate in order to maintain a live and let live policy.